

PRESS RELEASE

Haldex receives another prototype order for AWD system

Haldex has received another order for a prototype installation of the AWD system from a European high performance sports car manufacturer.

The application will in this case be a rear wheel driven car. The prototype will be installed during August-September this year for high performance test driving during the fall. The tests will continue during the winter season in northern Sweden.

If the tests are successful, an order is expected for the system with planned start of production in year 2000/2001.

Whereas the potential volumes in this case will be quite limited, the prototype order confirms the advantages of Haldex AWD system and our experience and know-how related to the special requirements and conditions for high performance cars. Haldex AWD system has been successfully used by the European Rally Cross Champion, Kenneth Hansen, for several years. The tough rally driving – frequent changes between gravel and asphalt in combination with high (510 bhp) engine power with accelerations 0-100 km/h in less than 2.5 seconds – have provided excellent test conditions during the development of the Haldex AWD system.

This rear wheel drive installation will expand the range of applications of the Haldex AWD system and proves the flexibility of its control system for any kind of installation.

Haldex is a global supplier of proprietary products for trucks, cars and industrial vehicles, with special emphasis on performance & safety. The Group is listed on the Stockholm Stock Exchange and has yearly sales of 5 BSEK with 4,300 employees. The Group has sales companies in Europe, North & South America and Asia. Production takes place at 9 factories in Europe and 9 in the U.S. as well as in a joint-venture in India.

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