



Innovative Vehicle Technology

PRESS RELEASE

Haldex participates in the EU project SPARC

Stockholm, Sweden, March 17, 2004 – **Haldex has been invited to participate in an EU funded development project regarding future brake systems on trucks.**

The development project called SPARC (Secure Propulsion using Advanced Redundant Control) is coordinated by Daimler Chrysler's Commercial Vehicle Division. The project has a duration of three years with a budget of 14.2 million Euro and is part of EU's 6th framework program IST.

The overall objective of the SPARC project is to substantially improve traffic safety and efficiency for heavy commercial vehicles by using advanced electronic systems, including preventive safety systems which compensate for driver mistakes. Verification will be conducted in full scale vehicle testing.

Haldex is one of 20 participants in the project and contributes with both electrically actuated disc brakes in heavy trucks and subsystems for trailers including electronically controlled braking (EBS) with electric disc brakes and suspension systems.

The ambition is to create a safe system with an open architecture which has defined and standardized interfaces, as well as to develop a common European homologation procedure for heavy truck and trailer combinations.

The invitation to participate in the SPARC project confirms Haldex progression to a competent and long-term credible systems partner in braking technology for heavy vehicles.

The Haldex group (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales over 6 billion SEK with 4,000 employees.

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