



Innovative Vehicle Technology

PRESS RELEASE

Haldex PreX technology introduced in new Volvo XC 90 V8

Stockholm, Sweden, October 15, 2004 – **Haldex Traction Systems, a division in the Haldex group, has developed a new improved AWD system including the Haldex PreX technology. The first serial deliveries of the new AWD system are for Volvo's new XC 90 with the V8 engine.**

The PreX technology provides the possibility to pre-load the AWD system resulting in instant four-wheel-drive traction and improved handling performance. The PreX function is engaged automatically whenever needed.

With the PreX technology, Haldex has again introduced a first to the market and confirmed the leading position in the fast growing segment of electronically controlled AWD systems.

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales over 6.5 billion SEK with 4,400 employees.

For further information contact Claes Warnander, president and CEO, or Lennart Hammargren, CFO, phone +46 8 545 049 50.