



Innovative Vehicle Technology

PRESS RELEASE

Haldex and Hendrickson announce formal cooperation

Stockholm, April 1, 2005 – **The business area Commercial Vehicle Systems of the Haldex group and Hendrickson in the Boler group, have announced the formation of a formal cooperation to make Haldex brakes and controls technology standard on Hendrickson’s integrated suspension and axle systems.**

Hendrickson is a market leader for non-driven truck & trailer axles as well as truck & trailer suspensions. Haldex and Hendrickson will collaborate on the design and integration of their respective products to optimize performance, weight and total life cycle costs for axle, brake and suspension packages.

While Haldex brake products will be made standard, Hendrickson will continue to make available alternative brake and control products as options. Haldex will continue to supply its brake and suspension products to other axle and suspension companies.

In commenting on the relationship, Joe Ross, President of Hendrickson said, “The cooperation with Haldex will permit us to support our customers better by developing innovative, integrated solutions that combine the axle, brake and suspension as a complete system. With this approach we can find more optimal solutions than when we treat these products as individual components.”

Chuck Kleinhagen, COO of the Haldex group with responsibility for the Commercial Vehicle Systems business area, added “The cooperation with Hendrickson will allow the two companies to offer OEM’s and fleets solutions with completely integrated engineering and a “one-stop-shopping”” approach. This will reduce the time, efforts and costs associated with optimizing the performance and cost of the axle, brake and suspension package.”

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 7 billion SEK with 4,400 employees.

Hendrickson, a Boler Company, is one of the largest global suppliers of truck and tractor suspensions, trailer suspensions, truck and trailer lift axles, bumpers and trim components and springs to the commercial transportation industry. Headquartered in Itasca, Illinois, USA, Hendrickson has been meeting the needs of the transportation industry for more than 90 years. Visit the Hendrickson Web site at www.hendrickson-intl.com.

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