



Innovative Vehicle Technology

PRESS RELEASE

Thomas E. Schneider is the new Division Manager for Haldex Hydraulic Systems

Stockholm, Sweden, 12 March 2007 – Thomas E. Schneider has been appointed Executive Vice President and Head of Haldex Hydraulic Systems Division, and will be a member of Haldex Executive Committee.

After a successful career at Rockwell Automation and Eaton Corporations Hydraulics, Thomas Schneider's most recent position was as Division Manager for Pool Corporation.

He will take on his new position on 16 March 2007, and will report to Joakim Olsson, President and CEO of Haldex.

Brian Nelson, who has temporarily been managing Haldex Hydraulic Systems Division since October 2006, will return to his position as Vice President, General Manager North America Operations. Brian will also retain responsibility for the expansion of the division in China.

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 8 billion SEK with 4,600 employees.

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