



Innovative Vehicle Technology

PRESS RELEASE

Thomas E. Schneider resigns as head of Haldex Hydraulic Systems

Stockholm, Sweden, 9 May 2007 – For family reasons, Thomas E. Schneider is resigning, as of today May 9, from his position as Executive Vice President and Head of Haldex Hydraulics Systems and member of Haldex's Executive Committee, and will be leaving Haldex.

Brian Nelson, Vice President, General Manager North America Operations, will be leading the division on an interim basis.

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 8 billion SEK with 4,600 employees.

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