



1st Half 2007

1st Half 2007

- Sales totaled SEK 4 090 m (4 123). Sales rose 3% after adjusting for currency exchange rates. Order intake totaled SEK 4 096 m (4 088). The increase amounted to 4% after adjusting for currency exchange rates
- Earnings after tax totaled SEK 97 m (131). Earnings per share totaled SEK 4.38 (5.92).
- Operating income totaled SEK 187 m (221). The operating margin was 4.6% (5.4). The decline in earnings is attributable mainly to the CVS Division, where operating income declined by SEK 40 m.
- Return on capital employed (rolling 12 months) was 10.3 % (11.3).
- Strong demand in Europe and deliveries of new products have largely offset the sales decline in North America. Despite the strong downturn in demand in the North American market, particularly in Q2, the Group's sales and earnings improved compared to the preceding quarter.
- The acquisition of Runguang Hydraulics, one of the leading suppliers of hydraulics products to the Chinese construction market, has been completed. The company was consolidated effective 1 April 2007, and the integration process is proceeding according to plan.

Q2 2007

- Sales totaled SEK 2 030 m (2 047).
- Earnings before tax totaled SEK 78 m (74).
- Operating income totaled SEK 97 m (98). Last year's earnings were encumbered by SEK 14 m million in restructuring costs.
- Operating income increased with SEK 7 m compared with the previous quarter.

SEK m	2006					2007			1H 07/1H 06
	Q1	Q2	Half-year	Q3	Q4	Q1	Q2	Half-year	
Net sales	2,076	2,047	4,123	1,870	1,897	2,060	2,030	4,090	-1%
Operating income*)	123	112	235	94	90	90	97	187	-20%
Operating income	123	98	221	79	90	90	97	187	-15%
Earnings before tax*)	103	88	191	77	76	70	78	148	-23%
Earnings before tax	103	74	177	62	76	70	78	148	-16%
Earnings after tax	75	56	131	47	131	47	50	97	-26%
Operating margin %*)	5.9	5.4	5.7	5.0	4.7	4.3	4.8	4.6	-1.1
Operating margin %	5.9	4.8	5.4	4.2	4.7	4.3	4.8	4.6	-0.8
Return on capital employed **)	12.1	11.3	11.3	11.3	11.5	10.4	10.3	10.3	-1.0

*) Excluding restructuring costs

**) Rolling 12 months

Key events

- In June, and in conjunction with SAAB's 60th anniversary, it was announced that the new Saab 9-3 will be using Haldex's fourth generation of four-wheel drive, which will be known as Cross Wheel Drive (XWD).
- Serial deliveries of the Four Wheel Drive (Generation 4) to a new Volkswagen model (Tiguan) started at the end of June.
- Production of the second generation of EBS for trailers commenced in Q2.
- Haldex has completed the acquisition of Runguang Hydraulics, one of the leading suppliers of hydraulics products to the Chinese construction machine industry. The company was consolidated effective 1 April 2007, and the integration process is proceeding according to plan.
- The new Indian legislation concerning automatic brake control for commercial vehicles that went into effect in April 2007 has created strong demand for Haldex's automatic brake adjusters in India.
- Gigant, an European axle manufacturer, is launching its new "EuroAxle," which utilizes Haldex's new "fixed caliper dual disc" brake concept.
- Haldex has received an order from CIMC, the leading manufacturer of trailers in China, for complete ABS brake systems. The order is worth roughly SEK 20 m.
- Following successful winter testing, Haldex has launched the fifth generation of four-wheel drive, with production startup planned for 2010.

Earnings

Operating income totaled SEK 187 m (221), which is SEK 34 m lower than in the same period the year before. Excluding restructuring costs, earnings declined by SEK 48 m, due mainly to the CVS Division. The effects of changes in currency exchange rates had a marginal impact on operating income.

Consolidated net sales totaled SEK 4 090 m (4 123). Sales rose 3% after adjusting for currency exchange rates, mainly on the strength of strong demand in Europe and deliveries of new products. These two factors compensated for the sales decline in North America.

The decrease in demand in the North American market was, as expected, severe. Production of heavy trucks and trailers declined 42% and 18%, respectively, during Q2 compared to the second quarter the year before. In addition, the growth in the aftermarket was negative. Despite this, the Group's sales and earnings improved compared with the preceding quarter.

Consolidated earnings before tax totaled SEK 148 m (177), a decrease of SEK 29 m. Financial costs totaled SEK 39 m (44).

Earnings after tax totaled SEK 97 m (131). The tax rate was 34% (26), which represents an increase compared with the same period the year before, due mainly to the fact that the Group had higher earnings in countries with higher tax rates.

The operating margin was 4.6 % (5.4). Return on capital employed (rolling 12 months) was 10.3% (11.3).

Earnings by division

Commercial Vehicle Systems

<i>SEK m</i>	<i>1st half year</i>		<i>Change</i>
	<i>2007</i>	<i>2006</i>	
Net sales	2,373	2,489	-5 %
Operating income	100	140	-29 %
Operating margin, %	4.2	5.6	-1.4
Return on capital employed, %	7.5	8.2	-0.7

Sales within Division CVS fell SEK 116 m to SEK 2 373 m (2 489) compared with the same period the year before. Sales were, however, unchanged after adjusting for currency exchange rates. Even though sales in North America decreased 12% in local currencies, strong sales in Europe and Asia combined with deliveries of new products resulted in no decrease in the Division's sales. Sales declined in North American due mainly to the anticipated decrease in heavy truck production, but also because of weakened growth for trailers and in the aftermarket.

Operating income declined SEK 40 m compared with the same period the year before. The primary reason was material cost increases that occurred during the second half of 2006, although additional costs associated with the expansion of capacity for disc brakes also contributed. High logistics costs also contributed to weaker earnings in Q1.

Hydraulic Systems

<i>SEK m</i>	<i>1st half-year</i>		
	<i>2007</i>	<i>2006</i>	<i>Change</i>
Net sales	722	674	7 %
Operating income	42	43	- 2 %
Operating margin, %	5.9	6.3	- 0.4
Return on capital employed, %	19.0	22.2	-3.2

Net sales increased SEK 48 m to SEK 722 m (674) compared with the same period the year before. In local currencies sales increased 13%, driven mainly by strong demand in Europe, the fact that series deliveries of the Alfdex system have begun, and the acquisition of Runguang Hydraulics. Sales in North America were weak during the first half of the year.

Operating income totaled SEK 42 m (43).

Garphyttan Wire

<i>SEK m</i>	<i>1st half-year</i>		
	<i>2007</i>	<i>2006</i>	<i>Change</i>
Net sales	574	556	+3 %
Operating income*	27	28	- 4 %
Operating income	27	14	+93%
Operating margin, %*	4.7	5.0	-0.3
Operating margin	4.7	2.5	+2.2
Return on capital employed, %	11.9	11.6	+0.3

*excl. restructuring costs

Sales for Garphyttan Wire increased SEK 18 m (3%) compared with the same period the year before, totaling 574 (556). The increase amounted to 6% after adjusting for currency exchange rates. The increase is attributable mainly to increases in material prices, which are passed on to customers. Demand in Europe grew compared with the same period last year, while there was negative growth in the North American market.

Operating income totaled 27 (28). Improvement efforts within the Division continue, but continued production disruptions at the plant in Garphyttan had a negative impact on earnings. The operating margin improved compared with Q1.

Traction Systems

<i>SEK m</i>	<i>1st half-year</i>		
	<i>2007</i>	<i>2006</i>	<i>Change</i>
Net sales	421	404	+4 %
Operating income	18	24	-25 %
Operating margin, %	4.4	5.9	- 1.5
Return on capital employed, %	22.4	25.4	-3.0

Sales rose by SEK 17 m (4%) compared with the same period the year before, totaling SEK m 421 (404). The increase was attributable mainly to deliveries to Landrover.

The operating income was encumbered by startup costs for the new generation of couplings (Generation 4), which are set to begin delivery in the second half of 2007, and by costs associated with preparations for deliveries from the new plant in Mexico, which will commence in 2008.

Q2

Operating income totaled SEK 97 m (98). The second quarter last year was encumbered by SEK 14 m in restructuring costs. Operating income increased with SEK 7 m compared with the previous quarter. Earnings before tax totaled 78 (74).

Net sales totaled SEK 2 030 m (2 047). Sales rose 2% compared to the same period the year before after adjusting for currency exchange rates.

Sales within CVS totaled SEK 1 161 m (1 244), a decline of SEK 83 m compared with the same period the year before. The decrease amounted to SEK 40 m after adjusting for currency exchange rates. The decline was driven by decreased production of heavy trucks in North America, but also by a lower production rate of trailers and a weak aftermarket. The Division's sales in North America fell 16% in local currencies compared with the same quarter the year before. Earnings totaled SEK 50 m (68).

Sales in the Hydraulics Division totaled SEK 386 m (330). The increase amounted to SEK 73 m after adjusting for currency exchange rates. The increase is attributable mainly to strong demand in Europe. Volume increases for Alfdex and the acquisition of Runguang Hydraulics also contributed. Operating income totaled SEK 22 m (18), which represents an increase of SEK 4 m compared with the same quarter the year before.

Net sales within the Wire Division rose SEK 13 m to SEK 285 m (272). The increase amounted to SEK 19 m after adjusting for currency exchange rates. Operating income totaled SEK 16 m (0), an increase of SEK 5 m compared with the previous quarter.

Sales and operating income in the Traction Division totaled SEK 198 m (201) and SEK 9 m (14), respectively.

Cash flow

Cash flow after net investments was SEK -160 m (- 115) for the period.

Financial position

The Group's net debt totaled SEK 1 643 m (1 377), an increase of SEK 266 m compared with the same period the year before. The increase is attributable mainly to an increased need for working capital and the acquisition of Runguang Hydraulics. Interest-bearing liabilities totaled 1 834 (1 555) at period end. Equity totaled SEK 1 887 m (1 773), yielding an equity-to-assets ratio of 37% (38).

Net sales

Sales by division and region:

<u>SEK m</u>	<u>2007</u>	<u>2006</u>	<i>Change</i>	
			<u>Nominal</u>	<u>Exchange-rate adjusted</u>
Group	4 090	4 123	-1 %	+3 %
Commercial Vehicle Systems	2 373	2 489	-5 %	+/- 0 %
Hydraulic Systems	722	674	+7 %	+13 %
Garphyttan Wire	574	556	+3 %	+6 %
Traction Systems	421	404	+4 %	+4 %
North America	1 612	1 936	-17 %	-11 %
Europe	2 144	1 925	+11 %	+12 %
Asia and the Middle East	214	156	+37 %	+24 %
South America	120	106	+13 %	+15 %

Market

Production of heavy trucks in North America declined 30% compared with the same period the year before. The decrease amounted to 19% during Q1, which is a revision of the quarterly estimate reported previously, and 42% during Q2. The decline is in line with expectations, and is an effect of advance truck purchases in 2006. These advance purchases were made in order to avoid high costs for more advanced truck engines that comply with the new emissions law that went into effect in 2007. Heavy truck production in Europe was strong, increasing 12% compared with the same period the year before.

Trailer production in North America during the first half of the year was weaker than expected, decreasing 16%, while production in Europe rose roughly 30% compared with the same quarter the year before.

Growth in both heavy trucks and trailers remained strong in Asia and South America.

The aftermarket for brake systems in Europe remained strong, while the North American market declined during the first half of the year.

Demand for construction machinery was on a par with the figures for the same period the year before in both North America and Europe. The market for forklift trucks enjoyed strong growth in Europe, increasing 10%, while decreasing 15% in North America.

The number of cars manufactured fell 6% in North America during the first half of the year, but rose 4% in Europe compared with the same period the year before.

Global heavy truck production is expected to increase 3% for 2007 as a whole. However, the North American market is expected to decrease 41%, but it is also expected to recover toward the end of 2007.

A continued strong market is expected in Europe for 2007. Good growth is expected in Asia and South America.

Global trailer production is expected to increase somewhat compared with the year before, with a decrease of roughly 20% in North America and an increase of about 20% in Europe. The markets are expected to grow in both Asia and South America.

Demand for construction machinery in 2007 is expected to be on a par with 2006 in essentially all regions. The forklift truck market is expected to grow in Europe and weaken somewhat in North America.

Light vehicle product is expected to remain essentially unchanged compared with 2006, which would entail a degree of recovery in the North American market during the first half of the year. Light vehicle production is expected to increase somewhat in Europe.

Employees

The number of employees at period end totaled 6 082 (4 742). The increase is related to the acquisition of Runguang Hydraulics.

Buybacks of own shares

In June the Board of Directors adopted a resolution to buy back own shares. 145,000 shares were bought back that same month at an average price of SEK 165 per share. The number of treasury shares after the buyback amounts to 21 920 000.

Incentive program

In April the Haldex Annual General Meeting adopted a resolution to introduce a long-term, performance-based incentive program under which senior executives and key personnel will be allocated employee stock options, on the condition that the participants become shareholders via private investment in Haldex shares on the market. Each share purchased on the market entitles the buyer to 10 free personal stock options, each of which entitles the bearer to acquire one Haldex share. The option allocations further presume that Haldex's earnings before tax have increased by more than 7% in relation to the preceding fiscal year. The maximum allocation will occur on the condition that earnings before tax increase by 20% or more in relation to the preceding fiscal year. Pursuant to Board resolution, the employee options will be issued in three series in the years 2008, 2009 and 2010. For detailed information about the program, please visit the Haldex website at www.haldex.com

Significant risks and uncertainty factors

The Group and Parent Company are exposed to risks of a financial and operational nature. The Group has a process for risk management and identification of risks as described in the Haldex 2006 Annual Report. No significant changes in assessed risks or risk management have occurred in 2007.

Outlook for 2007

The Group's AWD sales are expected to increase during 2007, mainly during the second half of the year, when series deliveries for a new Volkswagen model will begin.

The downturn in the North American truck industry in 2007, combined with the weakening of USD and EUR against SEK in 2006, will have a negative impact on the Group's sales this year upon translation into Swedish kronor.

The Group expects the aforementioned factors to be offset by new product launches and new customers, as a result of which the Group's sales are expected to achieve roughly the same levels as in 2006. The estimation is that various implemented measures, the results of restructuring efforts and a better market mix will result in improved earnings.

Future reporting dates

Interim Report January-September 2007	25 October 2007
Annual Report 2007	February 2008

Stockholm, 20 July 2007

This Semiannual Report provides an accurate overview of the Parent Company's and Group's activities, status and earnings, and describes significant risks and uncertainty factors to which the Parent Company and the companies included in the Group are exposed.

Sune Karlsson
Chairman of the Board

Anders Böös
Board member

Arne Karlsson
Board member

Lars-Göran Moberg
Board member

Caroline Sundewall
Board member

Anders Thelin
Board member

Cecilia Vieweg
Board member

Björn Cederlund
Board member

Claes Hallberg
Board member

Joakim Olsson
President and Group CEO

For additional information, please contact Joakim Olsson, President and Group CEO, Stefan Johansson, CFO, or Lena Olofsdotter, CIO, tel. 08-545 049 50
e-mail: info@haldex.com
www.haldex.com
Org. no. 551060-1155

This report has not been reviewed by the Company's auditors.

Consolidated Income Statement

<i>Amounts in SEK m</i>	<i>April-June</i>		<i>Jan-June</i>		<i>July 2006</i>	<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>-June 2007</i>	<i>2006</i>
Net sales	2,030	2,047	4,090	4,123	7,857	7,890
Cost of goods sold	-1,568	-1,566	-3,159	-3,135	-6,061	-6,037
Gross income	462	481	931	988	1,796	1,853
	22.8%	23.5%	22.8%	24.0%	22.9%	23.5%
Sales, administrative & product development costs	-382	-394	-773	-788	-1,480	-1,495
Other operating income & expenses	17	11	29	21	40	32
Operating income	97	98	187	221	356	390
Financial costs	-19	-24	-39	-44	-70	-75
Earnings before tax	78	74	148	177	286	315
Taxes	-28	-18	-51	-46	-10	-5
Net income	50	56	97	131	276	310
<i>of which minority interests</i>	<i>0</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>2</i>	<i>2</i>
Earnings per share, SEK	2.24	2.55	4.36	5.92	12.40	13.96
Avg. no. of shares (000)	22,017	22,065	22,041	22,065	22,053	22,065

Consolidated Income Statement by Cost Type

<i>Amounts in SEK m</i>	<i>April-June</i>		<i>Jan-June</i>		<i>July 2006</i>	<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>-June 2007</i>	<i>2006</i>
Net sales	2,030	2,047	4,090	4,123	7,857	7,890
Direct material costs	-1,059	-1,061	-2,150	-2,128	-4,116	-4,094
Personnel costs	-525	-482	-1,022	-997	-1,972	-1,947
Depreciation	-68	-71	-145	-143	-274	-272
Other operating income & expenses	-281	-335	-586	-634	-1,139	-1,187
Operating income	97	98	187	221	356	390
Financial costs	-19	-24	-39	-44	-70	-75
Earnings before tax	78	74	148	177	286	315
Taxes	-28	-18	-51	-46	-10	-5
Net income	50	56	97	131	276	310
<i>of which minority interests</i>	<i>0</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>2</i>	<i>2</i>

Consolidated Balance Sheet

<i>Amounts in SEK m</i>	<i>30 June 2007</i>	<i>30 June 2006</i>	<i>31 Dec. 2006</i>
Goodwill	432	423	414
Other intangible assets	262	176	207
Tangible fixed assets	1,489	1,379	1,406
Financial fixed assets	128	114	182
Financial derivatives	-	31	17
Total fixed assets	2,311	2,123	2,226
Inventories	1,054	908	886
Current receivables	1,588	1,484	1,312
Financial derivatives	25	39	59
Cash, bank and current investments	191	178	250
Total liquid assets	2,858	2,609	2,507
Total assets	5,169	4,732	4,733
Total equity	1,887	1,773	1,898
Pension liabilities	343	310	319
Deferred taxes	62	170	113
Long-term loans	1,318	1,214	1,152
Financial derivatives	1	4	1
Other long-term liabilities	23	25	24
Total long-term liabilities	1,747	1,723	1,609
Financial derivatives	12	4	11
Short-term loans	173	31	33
Current operating liabilities	1,350	1,201	1,182
Total current liabilities	1,535	1,236	1,226
Total liabilities and equity	5,169	4,732	4,733

Consolidated Changes in Equity

<i>Amounts in SEK m</i>	<i>30 June 2007</i>	<i>30 June 2006</i>	<i>31 Dec. 2006</i>
Opening balance	1,898	1,890	1,890
Dividend	-99	-88	-88
Exchange rate differences	31	-160	-211
Hedge reserve (IAS 39)	-16	0	-3
Buyback of own shares	-24	-	-
Net income	97	131	310
Closing balance	1,887	1,773	1,898
<i>of which minority interests</i>	<i>12</i>	<i>4</i>	<i>4</i>

Group Cash Flow Analysis

<i>Amounts in SEK m</i>	<i>Jan-June</i>		<i>July 2006</i>	<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>-June 2007</i>	<i>2006</i>
Operating income	187	221	356	390
Depreciation on fixed assets	145	143	274	272
Interest paid	-39	-40	-74	-75
Taxes paid	-36	-39	-96	-99
Gross cash flow from operations	257	285	460	488
Change in working capital	-205	-205	-86	-86
<i>Cash flow from operations</i>	<i>52</i>	<i>80</i>	<i>374</i>	<i>402</i>
Net investments	-212	-195	-426	-409
Corporate acquisitions	-51	-5	-77	-31
<i>Cash flow from investments</i>	<i>-263</i>	<i>-200</i>	<i>-503</i>	<i>-440</i>
Dividend	-99	-88	-88	-88
Buyback of own shares	-24	-	-	-
Changes in loans	271	149	262	140
Changes in long-term receivables	-2	-10	5	-3
<i>Cash flow from financing activities</i>	<i>146</i>	<i>51</i>	<i>179</i>	<i>49</i>
Change in cash and bank assets excl. exchange rate differences	-65	-69	50	11
Cash and bank assets at start of period	250	254	178	254
Exchange rate differences in cash & bank assets	6	-7	-37	-15
Cash and bank assets at period end	191	178	191	250

Key figures

	<i>Jan-June</i>		<i>July 2006</i>	<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>-June 2007</i>	<i>2006</i>
Operating margin, %	4.6	5.4	4.5	4.9
Capital turnover rate, x	2.3	2.4	2.3	2.3
Return on capital employed, %	10.5	13.1	10.3	11.5
Return on equity, %	10.1	14.1	14.7	16.6
Interest coverage ratio, x	4.8	5.0	5.1	5.2
Equity/assets ratio, %	37	38	37	40
Debt/equity ratio, %	87	78	87	66

Share data

	<i>Jan-June</i>		<i>July 2006</i>	<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>-June 2007</i>	<i>2006</i>
Earnings after tax, SEK	4.36	5.92	12.40	13.96
Equity, SEK	86.09	80.36	86.09	86.02
Avg. no. of shares, thousands	22,041	22,065	22,053	22,065
No. of shares at period end, thousands	21,920	22,065	21,920	22,065
Market price, SEK	156.50	150.00	156.50	163.50

Quarterly Report

<i>Amounts in SEK m</i>	<i>2007</i>			<i>2006</i>				<i>Full year</i>		<i>Full year</i>
	<i>Q1</i>	<i>Q2</i>	<i>Half-year 2007</i>	<i>Q1</i>	<i>Q2</i>	<i>Half-year 2006</i>		<i>Q3</i>	<i>Q4 2006</i>	<i>2005</i>
Net sales	2,060	2,030	4,090	2,076	2,047	4,123	1,870	1,897	7,890	7,486
Cost of goods sold	-1,591	-1,568	-3,159	-1,569	-1,566	-3,135	-1,429	-1,473	-6,037	-5,653
Gross earnings	469	462	931	507	481	988	441	424	1,853	1,833
	22.8%	22.8%	22.8	24.4%	23.5%	23.8%	23.6%	22.4%	23.5%	24.5%
Sales, administrative & prod. development costs	-391	-382	-773	-394	-394	-788	-367	-340	-1,495	-1,477
Other operating income & expenses	12	17	29	10	11	21	5	6	32	35
Operating income	90	97	187	123	98	221	79	90	390	391
Financial costs	-20	-19	-39	-20	-24	-44	-17	-14	-75	-50
Earnings before tax	70	78	148	103	74	177	62	76	315	341
Taxes	-23	-28	-51	-28	-17	-45	-15	55	-5	-71
Earnings for the period of which minority interests	47	50	97	75	56	131	47	131	310	270
	1	0	1	1	0	1	0	1	2	1
Earnings per share, SEK	2.12	2.24	4.36	3.37	2.55	5.92	2.16	5.88	13.96	12.19
Operating margin, %	4.3	4.8	4.6	5.9	4.8	5.4	4.2	4.7	4.9	5.2
Cash flow	-72	-88	-160	-84	-31	-115	-28	136	-7	139
Return on capital employed*), %	10.4	10.3	10.3	12.1	11.3	11.3	11.3	11.5	11.5	12.3
Return on equity*), %	15.0	14.7	14.7	15.2	14.1	14.1	14.2	16.6	16.6	15.9
Equity/assets ratio, %	40	37	37	39	38	38	39	40	40	40
Investments	94	109	203	89	109	198	72	150	420	357
R & D, %	4.4	4.2	4.3	4.4	4.5	4.4	4.2	4.6	4.4	4.6
No. of employees*)	4,702	4,997	4,997	4,644	4,671	4,671	4,649	4,683	4,683	4,606

*) rolling 12 months

Segment Report

<i>Amounts in SEK m</i>	<i>2007</i>			<i>2006</i>				<i>Full year</i>		<i>Full year</i>
	<i>Q1</i>	<i>Q2</i>	<i>2007</i>	<i>Q1</i>	<i>Q2</i>	<i>Half-year</i>		<i>Q4</i>	<i>2006</i>	<i>2005</i>
						<i>2006</i>	<i>Q3</i>			
<i>Commercial Vehicle Systems</i>										
Net sales	1,212	1,161	2,373	1,245	1,244	2,489	1,152	1,123	4,765	4,430
Operating income	50	50	100	72	68	140	35	42	217	163
Operating margin, %	4.1	4.3	4.2	5.8	5.5	5.6	3.0	3.7	4.6	3.7
Assets	2,850	2,912	2,912	2,927	2,909	2,909	2,813	2,713	2,713	2,715
Liabilities	756	704	704	715	653	653	614	629	629	568
Ret. on capital employed*), %	8.3	7.5	7.5	7.8	8.2	8.2	8.2	9.3	9.3	7.5
Investments	42	65	107	49	57	106	43	79	228	191
Depreciation	38	33	71	41	36	77	38	37	153	151
No. of employees*)	3,042	2,834	2,834	3,052	3,144	3,144	3,026	3,064	3,064	3,039
<i>Hydraulic Systems</i>										
Net sales	336	386	722	344	330	674	339	319	1,331	1,269
Operating income	20	22	42	25	18	43	23	25	90	92
Operating margin, %	6.0	5.7	5.9	7.3	5.5	6.3	6.8	7.7	6.8	7.2
Assets	602	792	792	582	581	581	575	560	560	566
Liabilities	191	253	253	168	158	158	173	173	173	167
Ret. on capital employed*), %	19.2	19.0	19.0	23.3	22.2	22.2	22.7	20.8	20.8	22.5
Investments	18	25	43	11	14	25	10	26	61	57
Depreciation	14	15	29	15	14	29	15	2	46	49
No. of employees*)	930	1,480	1,480	866	903	903	911	901	901	871
<i>Garphyttan Wire</i>										
Net sales	289	285	574	284	272	556	226	267	1,049	1,039
Operating income	11	16	27	14	0	14	9	18	41	96
Operating margin, %	3.7	5.7	4.7	4.8	0	2.5	4.0	6.7	3.9	9.1
Assets	640	668	668	595	630	630	606	608	608	568
Liabilities	231	247	247	194	216	216	195	205	205	202
Ret. on capital employed*), %	8.5	11.9	11.9	19.0	11.6	11.6	10.7	9.6	9.6	25.3
Investments	3	7	10	16	25	41	13	21	75	77
Depreciation	16	11	27	11	9	20	11	10	41	39
No. of employees*)	468	427	427	458	467	467	466	469	469	476
<i>Traction Systems</i>										
Net sales	223	198	421	203	201	404	153	188	745	748
Operating income	9	9	18	10	14	24	12	12	48	36
Operating margin, %	4.1	4.7	4.4	4.7	7.0	5.9	7.8	6.5	6.5	4.8
Assets	399	414	414	316	332	332	337	352	352	329
Liabilities	226	229	229	172	182	182	158	195	195	143
Ret. on capital employed*), %	26.6	22.4	22.4	21.0	25.4	25.4	25.9	27.3	27.3	20.9
Investments	31	12	43	13	13	26	7	22	55	33
Depreciation	8	9	17	8	7	15	8	8	31	28
No. of employees*)	262	256	256	219	246	246	246	249	249	220
<i>Not broken down by segment</i>										
Operating income	-	-	-	3	-3	-	-	-7	-7	4
Financial costs	-20	-19	-39	-21	-23	-44	-17	-14	-75	-49
Taxes	-23	-28	-51	-28	-17	-45	-15	55	-5	-71
Assets	466	383	383	455	424	424	343	500	500	484
Liabilities	1,588	1,850	1,850	1,717	1,750	1,750	1,704	1,634	1,634	1,693

*) rolling 12 months

Parent Company Income Statement

<i>Amounts in SEK m</i>	<i>April-June</i>		<i>Jan-June</i>		<i>Full year</i>
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2006</i>
Net sales	7	5	13	9	28
Administrative costs	-21	-17	-44	-33	-75
Operating income	-14	-12	-31	-24	-47
Dividend from Group companies	-	-	1	-	4
Group contribution	-	-	-	-	137
Interest income	21	13	35	25	52
Interest expenses	-20	-11	-39	-23	-60
Other financial items	3	-44	1	-39	51
Earnings before tax	-10	-54	-33	-61	137
Changes in profit equalization reserve	-	-	-	-	-25
Taxes	0	0	0	0	-32
Net profit	-10	-54	-33	-61	80

Parent Company Balance Sheet

<i>Amounts in SEK m</i>	<i>30 June</i>	<i>30 June</i>	<i>31 Dec.</i>
	<i>2007</i>	<i>2006</i>	<i>2006</i>
Tangible fixed assets	2	2	2
Financial fixed assets	1,830	1,591	1,770
Financial derivatives	-	24	8
Total fixed assets	1,832	1,617	1,780
Current receivables	37	37	12
Accounts receivable from subsidiaries	1,148	987	1,154
Financial derivatives	57	63	83
Cash, bank and current investments	49	74	110
Total current assets	1,291	1,161	1,359
Total assets	3,123	2,778	3,139
Total equity	911	926	1,067
Untaxed reserves	181	157	181
Pension liabilities	11	9	10
Other provisions	11	8	9
Long-term loans	1,285	1,179	1,118
Debts to subsidiaries	141	5	5
Financial derivatives	-	24	8
Total long-term liabilities	1,448	1,225	1,150
Current operating liabilities	60	30	39
Debts to subsidiary	471	381	634
Financial derivatives	52	59	68
Total current liabilities	583	470	741
Total liabilities and equity	3,123	2,778	3,139

Additional information

This Semiannual Report has been prepared in accordance with the Swedish Annual Accounts Act and IAS 34, Interim Reporting. The same accounting principles and calculating methods have been used in the Semiannual Report as in the most recent Annual Report.

Shared-based compensation

A new employee option program was adopted at the Annual General Meeting on 12 April 2007. The option program will be reported in accordance with IFRS 2, Share-Based Compensation. A value for the program will be calculated as of the allocation date to serve as the basis for the cost, which will then be reported on an accrual basis over the earning period of the program. Reserves for social welfare costs will be reported on a current basis, and in accordance with URA 46.

Fair value reserve

Value changes that result from currency exchange rate changes and affect monetary items that comprise part of the Company's net investment in a foreign entity will be no longer be reported on the Income Statement of the parent company, Haldex AB, as of 2007. Due to a change in the Swedish Annual Accounts Act, such value changes will instead be posted directly to equity under the Fair Value Reserve.