



Innovative Vehicle Solutions

PRESS RELEASE

Haldex and Master Confirm Strategic Partnership in Brazil

Landskrona, Sweden, September 4, 2012

Haldex and Master Sistemas Automotivos Limitada, confirms the closing of a long term collaboration contract. The partnership include manufacturing, sales and technical support of commercial vehicle trailer anti-lock systems for pneumatic brakes (Trailer ABS). Haldex estimates the total sales resulting from this agreement to amount to more than 300 MSEK during the initial five year period.

As previously communicated a new legislation will be introduced in 2013 requiring all new trailers in Brazil to be equipped with ABS systems. The legislation will be fully implemented by 2014. The annual trailer production volume for the Brazilian market amounts to about 60,000 vehicles.

Haldex and Master have been cooperating successfully during the period since the letter of intent was signed in December 2011.

“The Brazil road conditions require durable high quality braking systems with optimal braking performance to improve safety on the roads. The Haldex partnership with Master will provide our customers access to this ABS technology and premium products. Through this partnership we will provide support for the new legislation requirements”, Paul Bale, Haldex Senior Vice President, Business Development, says. “This is also confirming our decision to restructure our previous 3 site operations in Brazil to achieve a more efficient cost base with a new modern site in São José dos Campos (close to São Paulo) which was inaugurated in February this year”.

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Background

Haldex headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of app. 4 billion SEK in 2011. The number of employees amounts to about 2,350.

Haldex do Brasil Ind e Com Ltda, founded in 1992 and presently consolidating all its activities to São José dos Campos in the state of São Paulo, is serving the South American market with mainly Haldex automatic brake adjuster and trailer valves. The number of employees is about 160.

Founded in 1986 **Master Sistemas Automotivos Ltda** is the largest manufacturer of brakes for trucks, buses and trailers in Brazil. Located in Caxias do Sul / RS – Brazil and with about 1,300 employees, Master is a joint venture between two leaders in the automotive and road equipment segment - Randon S.A. Implementos e Participações, based in Caxias do Sul, and Meritor Inc., located in Troy, Michigan, USA. The company is active in the export and aftermarket businesses.

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