



Innovative Vehicle Solutions

## **PRESS RELEASE**

### **Haldex AB announces changes to management team**

*Landskrona, Sweden, March 12, 2012*

**Haldex AB (publ.) announces the departure of Jay Longbottom, EVP, Air Controls Business Unit on his own request. Greg Vassmer, Haldex SVP, Research & Development and Quality, will act as the head of Air Controls until a successor is in place.**

Haldex AB (publ.) announces the departure of Jay Longbottom, EVP, Air Controls Business Unit on his own request, effective on April 15. Jay had served as head of the Commercial Vehicle Systems division, as well as the Hydraulics division, during his ten-year employment with the Haldex Group.

Greg Vassmer, SVP, Research & Development and Quality, will act as the head of Air Controls until a successor is in place. Greg joined the Haldex Group in 2003 and has held several senior-level management positions within research and development, quality and operations.

Ulf Ahlén, CEO and President, stated: "Greg's comprehensive Air Controls product technology knowledge along with his engineering and operations experience, will keep us focused on achieving our product development and operational improvement goals. I would also like to thank Jay for his service and valuable contributions to Haldex over the years."

For further information, please contact:  
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*Haldex (www.haldex.com), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of approx 4 billion SEK in 2011. The number of employees amounts to about 2,350.*

*Haldex AB (publ) is required to publish the above information under the Swedish Financial Instruments Trading Act. The information was submitted for publication on March 12, 2012 at 8.30 am CET.*