



Innovative Vehicle Solutions

PRESS RELEASE

Haldex initiates negotiations for operational changes in Europe

Landskrona, Sweden, July 9, 2013

In May 2013 Haldex announced a global restructuring program including a transformation of the European footprint. As part of that program, the Haldex plant in Heidelberg, Haldex Brake Products GmbH, will be affected by operational changes.

The planned measures include relocating production from Heidelberg to the Haldex plant in Szentlőrincváta, Hungary. In addition, the R&D activities in Heidelberg will largely be transferred to the Haldex R&D centre in the UK. Haldex has today initiated negotiations with the parties involved, especially with the employees' representatives of Haldex Brake Products GmbH.

The concrete measures and terms of the changes will be negotiated between the company and the works council. The negotiations will also include an implementation agreement and a social compensation plan.

In total the operational changes planned will presumably affect between 100 and 110 employees.

The operational changes are anticipated to go into effect by mid 2014.

Subsequent the negotiations Haldex will inform about the restructuring costs as well as the yearly savings. However, they are considered in the total restructuring costs and savings as announced in the press release as of May 21st, 2013.

For further information, please contact:

Andreas Ekberg, CFO: +46 418 47 60 00

Bo Annvik, President and CEO: +46 418 47 60 00

Kristina Brink, Corporate Communications Manager: + 46 705 909140

Haldex (www.haldex.com), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of approx 3.9 billion SEK in 2012. The number of employees amounts to about 2,200.

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