

PRESS RELEASE

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Haldex launches the value line brand Midland in North America

Haldex is rearranging its portfolio in order to respond in a more targeted way to new customer groups. The established Midland brand with a solid reputation is being relaunched. This label forms a product line which is based on solid and robust engineering, thoroughly tested for compliance with Haldex standards and all Midland products come with a full warranty. Midland products today include actuators, air tanks, air coils and air tubes as well as electrical coils, clutch, fittings, glad-hands, manual brake adjusters and water pumps.

Haldex also offers remanufactured products. Like Nu is the established Haldex brand for remanufactured products in North America. Reman offers affordable and environmentally sustainable solutions. As Haldex-certified products, you can count on high quality and excellent performance. The range of Like Nu products is extensive covering product categories such as air compressors, air dryers, clutches, fan clutch, air conditioning compressors, hydraulics, power steering, starters and alternators, water pumps and wiper motors.

"The Midland and Like Nu brands will be the first choice for price-conscious customers who will be able to find proven quality at great prices in these Haldex labels.", said Chris Stephens, Vice President North America Aftermarket Sales at Haldex. "Demand is rising in this segment, in particular for older vehicles, which are present in ever greater numbers in the market. With Midland and Like Nu, Haldex is presenting a tailored range for this growing sector."

The benefit of the new Haldex portfolio for customers and the trade: it's a one-stop shop and together with the established Haldex premium products the range forms a complete product package. This means not only proven quality but also the backing of a reliable partnership, handling and service organization.

Haldex has been synonymous with innovative solutions for vehicle manufacturers all over the world for more than 100 years. Safety and vehicle dynamics have always been at the heart of this work. The product range includes air disc brakes, automatic brake adjusters, automatic brake systems as well as air treatment and suspension systems.

For further information, visit www.haldex.com or contact:

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About Haldex

With more than 100 years of intensely focused innovation, Haldex holds unrivaled expertise in brake systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business delivering robust, technically superior solutions born from deep insight into our customers' reality. By concentrating on our core competencies and following our strengths and passions, we combine both the operating speed and flexibility required by the market. Collaborative innovation is not only the essence of our products – it is also our philosophy. Our 2,140 employees, spread on four continents, are constantly challenging the conventional and strive to ensure that the products we deliver create unique value for our customers and all end-users. We are listed on the Nasdaq OMX Stockholm Stock Exchange and have net sales of approximately 4.8 billion SEK.