



**Innovative Vehicle Solutions**

## **PRESS RELEASE**

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# **Haldex annual report and sustainability report for 2018**

## **Haldex combines an established product portfolio with new technical development**

Haldex's annual report presents an in depth description of the development towards connected, electrical and self-driving vehicles and what role Haldex has in that development.

Åke Bengtsson, President & CEO of Haldex comments: "There are few companies that, like Haldex, both have a stable core business with established customer relationships and market-leading products, and a new growth area that is challenging the entire market structure. Our objective is to optimize the core business and ensure that it reaches a 10-percent operating margin within three years. This is fully possible by streamlining the business within a number of areas. A profitable core business with positive cash flows makes it possible to continue to invest in the technology shift in the industry."

Haldex's new technology is gathered under the name "Scalable Brake System". It's an entirely new brake solution that is under development that distinguishes itself from other solutions in the market through:

- advanced vehicle dynamics where Haldex uses sensors and algorithms to get the truck and trailer to brake and follow the desired direction of travel in an optimal way,
- open and integratable interfaces to the vehicle manufacturer's VMM (Vehicle Motion Management) where the vehicle manufacturer keeps control of the VMM and at the same time gets access to all vehicle data,
- a system that functions with both pneumatic brake systems and electric brake systems,
- and that it provides an architecture that is modular and scalable.

Haldex's annual report and sustainability report describes both the current core business and Scalable Brake System and how Haldex creates long term value.

Haldex' annual report and sustainability report for 2018 is available in English and Swedish. A digital version can be downloaded at [www.haldex.com/financialreports](http://www.haldex.com/financialreports). A printed version is ordered by calling the switchboard at +46 418 476000 or by sending an e-mail to [ir@haldex.com](mailto:ir@haldex.com). The printed version is estimated to be ready for distribution by end of April.

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### **About Haldex**

With more than 100 years of intensely focused innovation, Haldex holds unrivalled expertise in brake systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business delivering robust, technically superior solutions born from deep insight into our customers' reality. By concentrating on our core competencies and following our strengths and passions, we combine both the operating speed and flexibility required by the market. Collaborative innovation is not only the essence of our products – it is also our philosophy. Our 2,300 employees, spread on four continents, are constantly challenging the conventional and strive to ensure that the products we deliver create unique value for our customers and all end-users. We are listed on the Nasdaq Stockholm Stock Exchange and have net sales of approximately 5 billion SEK.

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