



Innovative Vehicle Solutions

## **PRESS RELEASE**

Landskrona, Sweden, 28 April 2020

### **Haldex and the Wielton Group form cooperation signing a 3-year contract**

Haldex and the Wielton Group have entered into a cooperation where Haldex will be the leading supplier of EBS and air suspension systems, thus supporting the Wielton Group to expand their services for fleets all over Europe.

The parties have signed a 3-year contract, including supply of EBS and air suspension systems, to the Wielton Group, one of the leading trailer manufacturers in Europe. The Wielton Group manufactures approximately 16.000 vehicles per year, and their portfolio of brands include Wielton, Poland (8.000 trailers), Fruehauf, France (5.000 trailers), Lawrence David, UK (2.500 trailers) and Langendorf, Germany, (1.000 trailers).

EBS controls the braking system electronically and can distribute the braking force differently between the wheels depending on need which results in a shorter braking distance compared to systems without EBS where the braking force on the wheels is always the same. The contract with the Wielton Group will be the first contract under which Haldex will supply the new generation called EBS 4.0.

“This contract gives us an excellent opportunity to introduce our new EBS 4.0 for trailers for the whole Wielton Group and to grow the service and aftermarket throughout Europe”, says Klaus Regenfuss, VP Haldex Trailer Europe.

With an estimated contract value of a two-digit number MEUR, the current partnership has been significantly expanded. Start of operations is planned to the end of first quarter 2021.

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**About Haldex**

Over 100 years of powerful innovation gives Haldex unsurpassed expertise when it comes to braking systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business with the goal to deliver robust and technically superior solutions which is founded in a deep insight in our customer's reality. Through focusing on our core competences and the passion we all share; we achieve the agility and flexibility that the market demands. Innovative collaborations aren't only the core of our products, but our philosophy. Our 2300 employees, spread out across four continents, challenge the conventional on a daily basis in order to secure that the products we deliver create a unique value to our customers and the end users. We are listed on Nasdaq Stockholm and have a turnover of approx. 5 billion SEK.