



Innovative Vehicle Solutions

PRESS RELEASE

Landskrona, Sweden, 10 May 2020

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Haldex reaches agreement with lenders and intends to carry out a directed new share issue to AMF Pensionsförsäkring and AFA Försäkring

Haldex Aktiebolag (publ) ("Haldex" or the "Company") has reached an agreement with the Company's lenders including to extend the maturity of the existing syndicated credit facility of EUR 90 million and the existing short-term loan of SEK 270 million to April 2022 and to make certain adjustments to the terms of the loans regarding financial ratios and the interest rates. The agreement also stipulates that the Company be provided with new equity. The parties intend to conclude final agreements shortly.

The board intends, against the background of the agreement with the lenders and to further strengthen the institutional ownership base of the Company, to carry out a directed new share issue to AMF Pensionsförsäkring and AFA Försäkring of up to ten percent of the Company's outstanding number of shares (*i.e.* a maximum of 4,421,597 new shares). The subscription price amounts to SEK 35.56 per share, corresponding to the volume-weighted average price of the Company's share on Nasdaq Stockholm during the last five trading days prior to the board's resolution to issue new shares. Through the new share issue, the Company is expected to raise proceeds of approximately SEK 157.2 million before issue costs.

The new share issue assumes that the board, pursuant to the authorization given at the annual general meeting 2019, resolves to issue the new shares.

In connection with the negotiations with the lenders, the Company has engaged Evli Bank as financial advisor and Gernandt & Danielsson Advokatbyrå as legal advisor.

For further information, please contact:

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About Haldex

Over 100 years of powerful innovation gives Haldex unsurpassed expertise when it comes to braking systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business with the goal to deliver robust and technically superior solutions which is founded in a deep insight in our customer's reality. Through focusing on our core competences and the passion we all



Innovative Vehicle Solutions

share, we achieve the agility and flexibility that the market demands. Innovative collaborations aren't only the core of our products, but our philosophy. Our 2200 employees, spread out across four continents, challenge the conventional on a daily basis in order to secure that the products we deliver create a unique value to our customers and the end users. We are listed on Nasdaq Stockholm and have a turnover of approx. SEK 5 billion.

This document is a translation of Swedish language original thereof. In the event of any discrepancies between this translation and the original Swedish document the latter shall be deemed correct.

This information is information that Haldex Aktiebolag (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the above mentioned contact person, on 10 May 2020 at 23.50 CET.



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The securities referred to herein have not been and will not be registered under the applicable securities laws of Canada, Japan, Australia, South Africa, New Zealand, Hong Kong or Singapore and, subject to certain exemptions, may not be offered or sold in or into or for the account or benefit of any person having a registered address in, or located or resident in, Canada, Japan, Australia, South Africa, New Zealand, Hong Kong or Singapore. There will be no public offering of the securities described herein in Canada, Japan, Australia, South Africa, New Zealand, Hong Kong or Singapore.

This press release is not a prospectus for purposes of Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 and its delegated and implemented regulations (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. The Company has not authorized any offer to the public of securities in any EEA Member State and no prospectus has been or will be prepared in connection with the directed new share issue. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

Any investment decision in connection with the directed new share issue must be made on the basis of all publicly available information relating to the Company and the issued shares. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Company or the new shares.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq Stockholm Issuer Rules.