



Innovative Vehicle Solutions

PRESS RELEASE

Landskrona, Sweden, April 22, 2021

Haldex presents updated financial targets

Over the past year, the management and the Board have been working on a strategic review of the business and a more powerful action program aimed at improving profitability. These efforts have, among other things, resulted in cost savings programs, as well as an increased focus on profitable segments. In connection with this ongoing review, the Board of Directors of Haldex has decided to update two of the three financial targets and the dividend policy. The updated targets and policy are:

Profitability target:

Achieve a sustainable operating margin above 10 percent.

(previous target: achieve an operating margin of 10 percent by 2022, excluding investments in new technology)

Capital structure:

A net debt/equity ratio of less than 1.5 (incl. IFRS 16).

(previous target: a net debt/equity ratio of less than 1)

Dividend policy:

The dividend shall correspond to 1/3 of the annual net profit taking into account the company's long-term investment needs and financial position.

(previous target: 1/3 of annual net profit over a business cycle should be distributed to shareholders)

The financial target for growth remains unchanged:

Growth target:

Organically grow in line with or faster than the company's end markets.

For further information, please contact:

Helene Svahn, CEO

Lottie Saks, CFO

Phone: +46 418 47 60 00

E-mail: katarina.ronne@Haldex.com

This information is information that Haldex AB is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 07:00 am CEST on April 22, 2021.



Innovative Vehicle Solutions

About Haldex

Over 120 years of powerful innovation gives Haldex unsurpassed expertise in braking systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business to deliver robust and technically superior solutions founded in a deep insight into our customer's reality. By focusing on our core competencies and the passion we all share, we achieve the agility and flexibility that the market demands. Innovative collaborations are not only the core of our products but our philosophy. Our 2,000 employees, spread out across four continents, daily challenge the conventional to secure that the products we deliver create a unique value to our customers and the end-users. We are listed on Nasdaq Stockholm and have a turnover of approximately 4 billion SEK.

This document is essentially a translation of the Swedish language original thereof. If any discrepancies between this translation and the original Swedish document, the latter shall be deemed correct.