Haldex Continues to Invest in Friction Business

Kansas City, Missouri (February 24, 2009) - Haldex Commercial Vehicle Systems announces that effective immediately, the Haldex Friction Center business will report to Joe Panella, Senior Vice President Global Sales.

“Friction is a key component in our business portfolio. Over the past two years we have added the latest technology and progressive manufacturing upgrades to our network of New Generation Friction Centers,” stated Panella, “These renovations have resulted in increased relined capacity, streamlined processes and quality process standardization.”

Haldex has invested over one million dollars in updating four Friction Center locations including: Grand Rapids, MI, Ontario, CA, Vancouver, WA and Nashville, TN. The remaining four locations are slated for upgrades within the next two years. “We will continue to invest in our friction centers and focus on providing a quality product and exceptional customer service,” noted Panella.

As a result of the divestiture of the Prattville Operations and the restructuring of the Friction Products Business Unit, Pete Joy, Senior Vice President, Friction Products Business Unit, has left Haldex to pursue other business interests. During his long career with the company, Joy had many contributions to the development and success of our Sales and Marketing, Remanufacturing and Distribution. Most recently, he led the successful restructuring of the Friction Products Business Unit.

For more information please visit www.haldex.com or call 1-800-643-2374.

About Haldex

Haldex Commercial Vehicle Systems (www.haldex.com) is a leading manufacturer and distributor of heavy-duty air brake and suspension control system components. It operates globally with headquarters in Kansas City, Missouri; manufacturing and engineering facilities in the United
States, the United Kingdom, Sweden, China, Hungary, Germany, Brazil, Mexico and India; and sales organizations for main geographic markets headquartered in Kansas City, Weyersheim, France, Sao Paulo, Brazil and Seoul, Korea.

Haldex Commercial Vehicle Systems is a part of Haldex Group (www.haldex.com), a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly one billion dollars with 5,500 employees.